

**PVTA
Pioneer
Valley
Transit
Authority**

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**MINUTES OF PVTA'S
REMOTE FINANCE & AUDIT COMMITTEE MEETING
March 9, 2026**

1. CALL TO ORDER

The Finance & Audit Sub-Committee Meeting of the Pioneer Valley Transit Authority was held on Monday, March 9, 2026 at 1:30 P.M. remotely as allowed by Chapter 2 of the Acts of 2025, an act extending certain COVID-19 measures adopted during the State of Emergency which, among other things, further extends temporary provisions pertaining to the Open Meeting Law to June 30, 2027.

MEMBERS PRESENT:

Members: Steve Huntley, Chicopee; Stephen Fay, Holyoke; David Moskin, Hadley; J.M. Sorrell, Williamsburg;

NOT PRESENT:

N/A

Call to Order: Steve Huntley, Chairman of the Finance & Audit Committee stated that the committee has a quorum and called the meeting to order at 1:33 P.M.

2. PUBLIC COMMENTS

Steve Huntley opened the floor for public comments. No Public Comments were made.

3. APPROVAL OF MINUTES OF THE FINANCE & AUDIT COMMITTEE MEETING OF OCTOBER 2, 2025.

Chairman Huntley asked for a motion from the Finance & Audit Committee to approve the meeting minutes of October 2, 2025.

MOTION: Moved and seconded (Fay/Sorrell) to approve the minutes of PVTA's Finance & Audit Committee meeting held October 2, 2025.

Chairman Huntley asked if there was any discussion, hearing none, asked for a roll call vote.

Stephen Fay: Yes

David Moskin: Yes

J.M. Sorrell: Yes

Steve Huntley: Yes

Motion passed, 4-0 vote.

4. AMEND CURRENT FY26 BUDGET

PVTA staff presented an amendment to the FY26 approved budget to reflect additional funding allocated through the Fair Share Amendment and grants awarded to PVTA. The changes made to the budget include:

Expense revisions:

Administration - overall increase 32%

Paratransit Operations - increase of 3.5%

Fixed Route Operations - increase of 11%

Revenue revisions:

State Contract Assistance (SCA)

Fare Free Program

Operating Subsidies

Lori Brodeur, PVTA's Director of Finance, will be providing a detailed presentation of the budget revisions to the Advisory Board at the May meeting.

MOTION: Moved and seconded (Moskin/Fay) to recommend to the Board approval of the proposed Amendment to PVTA's FY26 Budget.

Stephen Fay: Yes

David Moskin: Yes

J.M. Sorrell: Yes

Steve Huntley: Yes

Motion passed, 4-0 vote.

5. PRESENTATION OF FY27 DRAFT BUDGET

PVTA staff presented a preliminary draft FY27 Budget to the Subcommittee. This document is a work in progress as additional details are gathered including health insurance premiums, fuel contracts, and operating subsidies. The Finance & Audit Subcommittee will continue to work with the staff as they recommend a final FY27 Budget.

6. OTHER BUSINESS

Chairman Huntley reported that there is no other business to discuss.

7. ADJOURNMENT

Steve Huntley asked for a motion from the Finance & Audit Committee to adjourn.

MOTION: Moved and seconded (Fay/Sorrell) to adjourn.

Stephen Fay: Yes

David Moskin: Yes

J.M. Sorrell: Yes

Steve Huntley: Yes

Motion passed, 4-0 vote.

The meeting of the PVTa Finance & Audit Committee adjourned at 2:38 P.M.

A TRUE RECORD

ATTEST: _____
BRANDY PELLETTIER

Documents filed with Finance & Audit Committee Meeting packet:

- October 2, 2025 Finance & Audit Committee Minutes
- FY26 Budget Amendment

Minutes Approved: May 18, 2026